**Accounting (AC)**

**AC 302 Management Information Systems (3 Sem. Hrs.) (Also listed as MG 302)**

 ***Prerequisite: Windows applications course (CIS 146 or GBA 301)***

An examination of the role of information systems in organizations and how they relate to the objectives and structure of an organization. Emphasis is given to providing a broad overview of the information system management function.

**AC 303 Management Decision Support Systems (3 Sem. Hrs.) (Also listed as MG 303)**

 ***Prerequisite: Windows applications course (CIS 146 or GBA 301)***

An analysis of the nature of the decision making process and an examination of support systems. Instruction will emphasize an advanced application of spreadsheet and database management software.

**AC 305 Fundamentals of Accounting I (3 Sem. Hrs.)**

 This course provides an introduction to the financial accounting concepts, procedures and reporting practices. Emphasis is placed on the elements of the accounting cycle for service and merchandising enterprises.

**AC 306 Fundamentals of Accounting II (3 Sem. Hrs.)**

***Prerequisite: Principles of Accounting I (BUS 241) or AC 305***

 This course is a continuation of AC 305. In addition to a study of financial accounting, this course also provides a brief overview of managerial accounting concepts and principles as well as investment analysis.

**AC 312 Law for Accountants (3 Sem. Hrs.)**

***Prerequisite: Legal Environment of Business (BUS 263 or GBA 311)***

A study of law subjects the accountant en­counters including contracts, the UCC, business organizations, and accountant liability.

**AC 315 Managerial Accounting (3 Sem. Hrs.)**

 ***Prerequisite: Principles of Accounting II (BUS 242) or AC 306***

 This course will provide an introduction to the internal reporting that managers use in planning and controlling operating systems, decision making, formulating major plans and policies, and costing products for inventory valuation and income determination. The course is designed to benefit all students who will be future users of accounting information.

**AC 321 Intermediate Accounting I (3 Sem. Hrs.)**

***Prerequisite: Principles or Fundamentals of Accounting II (BUS 242 or AC 306)***

 A survey of the financial reporting process, detailed study of financial statements, and an analysis of generally accepted accounting principles.

**AC 322 Intermediate Accounting II (3 Sem. Hrs.)**

 ***Prerequisite: AC 321***

 An in-depth study of accounting theory applicable to the major asset categories of a business entity.

**AC 323 Intermediate Accounting III (3 Sem. Hrs.)**

***Prerequisite: AC 322***

 A review of the application of accounting theory to liability and stockholders equity balance sheet categories, culminating with a study of special purpose financial statements.

**AC 361 Federal Tax Accounting I (3 Sem. Hrs.)**

***Prerequisite: Principles or Fundamentals of Accounting II (BUS 242 or AC 306)***

An overview of federal tax laws and regulations applicable to individuals and sole proprietors.

**AC 362 Federal Tax Accounting II (3 Sem. Hrs.)**

***Prerequisite: AC 361***

 The application of the federal income tax law as it applies to partnerships and corporations, with emphasis on the differences which exist between financial and tax accounting.

**AC 401 Auditing (3 Sem. Hrs.)**

***Prerequisites: AC 302, AC 303, and AC 322***

 Auditing theory and practice, with emphasis given to the function of the audit in the certification of financial statements by an independent auditor.

**AC 431 Advanced Accounting (3 Sem. Hrs.)**

***Prerequisite: AC 323***

 A study of advanced accounting concepts including business combinations, partnerships, foreign currency transaction, and other related topics.

**AC 435 Governmental Accounting (3 Sem. Hrs.)**

***Prerequisite: AC 322***

An introduction to fund and budgetary accounting for government and not-for-profit organizations in education, health care, and social welfare agencies.

**AC 441 Special Topics in Accounting (3 Sem. Hrs.)**

To be offered on occasion of student demand or need.

**AC 442 Advanced Auditing and Fraud Examination (3 Sem. Hrs.)**

***Prerequisites: AC 322 and AC 401***

An advanced study of auditing theory and practice.

**AC 451 Forensic Accounting I (3 Sem. Hrs.)**

 ***Prerequisite: AC 322***

A study of forensic accounting concepts including fraud, accounting crimes, careers, ethics in accounting, and related topics.

**AC 452 Forensic Accounting II (3 Sem. Hrs.)**

 ***Prerequisite: AC 322***

A study of forensic accounting concepts including litigation, interrogation, evidence, and related topics.

**AC 460 Directed Study/Research in Accounting (3 Sem. Hrs.)**

A course designed to allow students an opportunity to perform research/directed studies in accounting. Offered at the discretion of the professor with approval of the College Dean.

**AC 461 Internship in Accounting (1 Sem. Hr.) (At least 50 hours of work-based experience required)**

**AC 462 Internship in Accounting (2 Sem. Hrs.) (At least 100 hours of work-based experience required)**

**AC 463 Internship in Accounting (3 Sem. Hrs.) (At least 150 hours of work-based experience required)**

***Prerequisites: MG 320 or GBA 300; Senior standing, permission of academic advisor, and compliance with College of Business Internship Policies and Procedures***

Designed to provide the student with practical work experience leading to a potential career in either functional or technical areas of the field.

**AC 471 Cost Accounting (3 Sem. Hrs.)**

***Prerequisites: AC 323, AC 361 and AC 401***

 Cost data analysis and accounting controls in planning and controlling operations and in making special decisions.